

BROCK STEPS DOWN AND OUT

PRESIDENT OF TONOPAH MINING COMPANY WAS FORCED TO RESIGN

James S. Austin is Elected in Brock's Place--Bitter Fight Has Been Raging in Philadelphia.

John W. Brock is no longer at the head of the Tonopah Mining company. At a meeting of the directors of the company at Philadelphia yesterday his resignation was accepted and James S. Austin elected in his stead. Very little is known of Austin here, apart from the fact that he is said to be a business man. C. K. Lord is vice president.

There has been a fight on for a long time to have Brock removed from the presidency of the big company, as well as the railroad company. When he was last here, which was during the strike on the railroad, he said that there would probably be a change in the railroad management, as he had asked to be relieved from some of the responsibilities that were resting on his shoulders. He said nothing about resigning from the presidency of the mining company, and the conclusion is reached that he has been forced out of the position.

Brock was most unpopular in this country, both as the head of the company and of the railroad. He was not at all yielding on any point, and there is now some litigation in consequence of his stubbornness, which it is said might have been avoided. The directors of the road and the mining company, are very sensitive to criticism of this nature, and there was besides, no little feeling engendered by the stockholders by the passing of the last extra dividend on Tonopah Mining company.

The fact of the matter is that Brock is not a heavy stockholder in the Tonopah Mining company, and the big stockholders have taken exception to his rule. It is stated here on pretty good authority that he does not own more than 1300 shares in the big company, and that he was simply a high salaried official. He was re-elected only last May, when the annual meeting took place.

There is considerable speculation as to what position Frank A. Keith, general manager of the Tonopah Mining company, will occupy in the fight for Brock's scalp. Mr. Keith was a selection of Mr. Brock, but is just as popular in this community as the ex-president is unpopular. It is hoped on all sides that he will retain his position, and the general impression is that he will. No mention of him was made in the private dispatches that were received here yesterday, the first of which was received from J. S. McCord and company, who have been among the hardest fighters against the deposed president. It is not thought that there will be any change in the superintendency of the railroad, which is now held by J. F. Hedden, who is at present in Philadelphia. Lord, who has been elected vice president, is the new president of the railroad, and Austin, who was elected president of the mining company, is the second vice president of the railroad company.

BIG CONCERNS GO TO THE WALL

(Associated Press.)
PITTSFIELD, Mass., Nov. 8.—The Williamstown Manufacturing company and the North Pownall Manufacturing company have passed into the hands of a receiver. Both are connected with the Arnold Print Works, which went into the hands of a receiver yesterday. About 6000 persons are employed by these two concerns. The aggregate liabilities are placed at \$1,000,000.

BLEW OPEN SAFE THEN THEY FLEW

(Associated Press.)
HUNTLEY, Mont., Nov. 8.—The Huntley State bank's vault was blown open by robbers early this morning, but the men were scared away before they secured any thing.

GOLD SHIP WAS HURT IN THE GALE

(By Associated Press.)
NEW YORK, Nov. 8.—The Lusitania bears several scars to show the severity of the gale through which she passed on her way here. Several small boats were washed away by heavy seas. While the gale was on the passengers were kept in the cabins.

TAFT HAS OFFICIALS ALL IN THE AIR

(Associated Press.)
WASHINGTON, Nov. 8.—The state department officials are somewhat confused over the conflicting reports concerning the schedule of Secretary Taft's tour. It is not believed, however, that he will visit any ruler in Europe, except possibly the czar of Russia. Mr. Taft is said to be on a diplomatic mission and has no business of an official nature at any capital.

SMALL TEXAS BANK CLOSES ITS DOORS

(By Associated Press.)
HOUSTON, Texas, Nov. 8.—Vincyard Walker and company, private bankers, doing business at Eagle Lake, closed their doors this afternoon.

ARRAIGNED FOR WALKER'S MURDER

(By Associated Press.)
DURANGO, Colo., Nov. 8.—Wm. R. Wilson and Joseph Vanderweide, accused of the murder of Secret Service Agent Walker at the Hester mine, were arraigned in court today and pleaded not guilty. They asked for an immediate trial, but no time was set.

BANK DEPOSITORS ARE WITH RICKEY

GOLDFIELD PEOPLE VOTE UNANIMOUSLY TO SIGN AGREEMENT OFFERED.

GOLDFIELD, Nov. 8.—The depositors of the State Bank and Trust company met today, President Rickey being present at the meeting. A resolution was unanimously passed to the effect that it be the sense of the depositors that all depositors sign the agreement submitted by the bank.

The agreement provides that the depositors shall be paid in quarterly payments as follows: Ten per cent in three months; 20 per cent in six months; 20 per cent in nine months, and the balance in twelve months.

The meeting was very enthusiastically in favor of aiding the bank, and Rickey was given a great reception. Mr. Rickey addressed the meeting and pledged his word and that of the directors that no man or woman should lose a dollar through the bank. The latter, he said, was solvent, and would not have closed its doors, but that the financial conditions of the country made it absolutely necessary. To sign the agreement proposed, he said was the only way in which to get the money due the depositors back. In addition to paying all that was due, the bank would do as the Nye and Ormsby proposes, and pay 3 1/2 per cent interest.

Judge R. S. Miner was hissed when he mentioned a receiver for his clients, and he declared that if Rickey was acting in good faith, his name and that of the Rickey Land and Cattle company should be on the back of the certificates. Attorney Schnitzer, who has made an application for the appointment of a receiver, declared that he would move on Tuesday next for the dismissal of the application. The resolution was then passed.

CLAIMS THEY WERE LED INTO A TRAP

WATCHMAN JONES' PECULIAR POSITION IN ROBBERY AND KILLING OF KLINE.

GOLDFIELD, Nov. 8.—V. L. Kline, the jeweler, who was shot by a posse of deputy sheriffs while attempting to rob the Nevada Reduction Works of amalgam, died this morning at 7:30 o'clock.

Gipple, the accomplice of the dead man, has made a statement to the effect that both men were led into the trap by Jones, the night watchman, who he claims was a party to the robbery, and informed the officers of the proposed holdup.

This is denied by Sheriff Ingalls, as to that part of the statement which accuses Jones of having gone to Gipple, and making the proposition to rob the amalgam tables.

Gipple claims that he has never before been engaged in any thing that could reflect upon his character, and he said that he knew nothing of the amalgam until informed of the opportunity by the watchman, who told him that there was a chance to clean up \$2000 or \$3000. He told both him and Kline, and made all the arrangements for the fatal night, having previously informed the officers of the plan. Gipple says that Kline had been buying amalgam from others, and thought to make a saving by stealing it off the plates.

The brother of the dead man is expected from Bellingham Bay on Sunday morning. Till then the office of Kline will not be opened. Mrs. Kline and her two children are being cared for by neighbors.

MILLIONS DRAWN.
NEW YORK, Nov. 8.—Figures today show that banking centers throughout the United States have drawn over \$12,000,000 from the city within a week.

Hoarded Coin Going Back to New York Banks

(By Associated Press.)
NEW YORK, Nov. 8.—Dun's weekly review will say tomorrow that there were fewer commercial failures in the United States this week than for two weeks past. The volume of business has been smaller than usual this week, but the situation is more encouraging, because of the general belief that the financial storm is being weathered. Returning confidence is witnessed by deposits of hoarded money. Bradstreet's will say there is a more optimistic tone prevailing throughout the country and that the widespread assurance of bank currency has greatly eased the situation and that large arrivals of gold from European countries is very encouraging. There was a more pronounced stirring of the speculative activity in the stock market today, than at any period since the financial disturbance set in. The banks continue their attitude of disfavor towards large speculative operations, but manifest signs of resumption of operations on margin. On actual sales it is indicated that this obstacle has been overcome in some manner. The principal buying was concentrated in a limited number of stocks, but the upward movement was fairly comprehensive.

Fifteen Killed in Powder Explosion

(By Associated Press.)
DOUGLAS, Ariz., Nov. 8.—Word reached here of a terrific explosion of powder at Necozari late yesterday afternoon, by which ten men, probably Mexicans, lost their lives. The explosion occurred on the narrow gauge railroad which runs from Necozari to the mines at Bisbee. The powder was in two cars. The men killed were employees of the Phelps-Dodge concern.

Later—The death list as the result of the Necozari explosion reaches fifteen. All were Mexicans with the exception of John Chisholm, aged 13, who was running on the narrow gauge train when the explosion occurred. The train in some way caught fire in two cars in which a large quantity of explosives were being taken to the mines. Jesus Garcia, the Mexican engineer, who saved the town of Necozari from destruction by staying with his engine and running the train half mile away after the fire started, was blown to atoms.

DYNAMITERS SCARED.
(By Associated Press.)
BUTTE, Nov. 8.—Officials of the Great Northern received a letter threatening to dynamite the train for Great Falls last night, unless \$10,000 in coin was thrown off the train at the mouth of the Great Northern tunnel. The train went through heavily guarded without trouble.

TRIAL OF ADAMS.
(By Associated Press.)
RATHDRUM, Idaho, Nov. 8.—Steve Adams, accused of the murder of Fred Tyler, today listened to the testimony of Mr. and Mrs. Archie Phillips, giving details of his movements at the time of the killing. Their testimony was read from the record and consumed the entire day.

Clearing House Paper in Tonopah

San Francisco Clearing House Certificate
San Francisco, California.

No. C 1998
\$20 TWENTY DOLLARS \$20

Securities having been deposited with the Clearing House Committee of the Associated Banks of San Francisco, this Certificate will be accepted by the said Banks for the sum named.

Secretary

HOMER S. KING,
President

SAMPLE OF SAN FRANCISCO MONEY PAID FOR SALE OF TONOPAH STOCKS.

The first roll of clearing house certificates arrived from San Francisco yesterday. They were received by a local stock broker firm in exchange for stock sold in the San Francisco market. The lot received were in five, ten and twenty dollar certificates, and they look like the real money. They are printed on crisp bank note paper.

It is only a matter of time, if we want to continue to do business with the outside world that the certificates will be in circulation here. We cannot get any other kind of money from San Francisco or New York, and we do nine-tenths of our business with the former, and not a little with the latter. The certificates are accepted everywhere in San Francisco, and they are now issuing them in the denomination of a dollar. Labor is being paid off with them, and labor, in turn, is purchasing its meats, groceries, dry goods, wet goods, in fact, paying all its bills with them. A five dollar note will be changed for silver, and the paper money, which has been so long obnoxious in the west, is getting rapidly in favor in San Francisco.

The certificates can pass current here just as well as in San

Francisco, for the merchants who are doing business with San Francisco houses can pay their bills with them just as well as with the cash. It will relieve the situation in Tonopah as it has done in San Francisco and other places, by giving us a medium of circulation.

It will rest with the merchants as to whether the certificates will become a medium of exchange. If they accept them it means that more business will be done. People holding stocks here, should they want to sell them, would be obliged to take their returns in the certificate money, for it is all that there is to be had in San Francisco. There can be no doubt as to their value, for behind them is every bank in San Francisco, which is connected with the clearing house, and that is about thirty-four or five.

There is nothing on the certificates to indicate when they will be taken up, but they undoubtedly will be redeemed when the conditions change, so that money will be plentiful again. That, however, will cut little figure when the certificates pass muster for every use to which real money can be applied. It might be worth while for the merchants and business men to take the matter up.